

## The Akshaya Patra Foundation

### Schedules to the Accounts

#### *Schedule P*

##### *Notes to the accounts*

(i) *Capital Commitments*

The estimated amount of contracts remaining to be executed on capital account and not provided for, net of advances as at 31 March 2006 aggregated to Rs 64,601,000(Previous year Nil).

(ii) *Related parties*

a. International Society for Krishna Consciousness, Bangalore

International Society for Krishna Consciousness, Bangalore ('ISKCON'), promoted the Trust in July 2000. The Chairman and the Vice-Chairman of the Trust are the President and Vice-President of ISKCON respectively.

During the year certain operational and administrative costs for the Trust were borne initially by ISKCON and are subsequently claimed for reimbursement from the Trust.

Transactions entered into with ISKCON during the year are as follows:

*Rs.*

	<b>31 March 2006</b>	<b>31 March 2005</b>
Trust fund donations	3,200,459	6,569,296
Donations in kind	3,530,541	-
Amount mobilised for cultural events	-	142,140
Expenditure incurred by ISKCON for TAPF	1,371,523	3,787,012
Expenditure incurred by TAPF for ISKCON	-	57,680
Unsecured loan	22,200,000	510,899

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#### b. ISKCON Charities

The Chairman and the Vice-Chairman of the Trust are the trustees of ISKCON charities.

Transactions entered into with ISKCON Charities during the year are as follows:

*Rs.*

	<b>31 March 2006</b>	<b>31 March 2005</b>
Trust fund donations	1,200,000	-
Amount mobilised for cultural events	-	121,300
Expenditure incurred by ISKCON Charities for TAPF	2,109,815	1,518,665
Expenditure incurred by TAPF for ISKCON Charities	-	25,031
Amount payable to ISKCON Charities	1,620,143	483,570
Purchase of land from ISKCON Charities	-	825,000

#### c. The Akshaya Patra Foundation Inc, USA (“TAPF, Inc”)

The Chairman and the Vice-Chairman of the Trust are the Directors in The Akshaya Patra Foundation Inc, USA.

Transactions entered into with The Akshaya Patra Foundation Inc, USA during the year are as follows:

	<b>31 March 2006</b>	<b>31 March 2005</b>
Amount donated as Corpus by TAPF, Inc	-	4,327,000

#### d. Goloka Seva Trust

The Chairman and the Vice-Chairman of the Trust are the trustees of Goloka Seva Trust.

Transactions entered into with The Akshaya Patra Foundation during the year are as follows:

	<b>31 March 2006</b>	<b>31 March 2005</b>
Amount donated as Corpus by Goloka Seva Trust	750,000	-

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- (iii) The Trust has offices, kitchen facilities and vehicles under cancellable operating lease agreements. The Trust intends to renew these lease agreements in the normal course of its business. Total rental expenses under cancellable operating leases for the year ended 31 March 2006 is Rs 1,073,800 (Previous year Rs 365,177).
- (iv) Previous year's figures have been regrouped / reclassified wherever necessary to confirm to current year classification.

*for* The Akshaya Patra Foundation

Ramdas U Kamath  
*Trustee*

Abhay Jain  
*Trustee*