

**The Akshaya Patra Foundation**

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**Balance sheet**

		As at 31 March 2008	Amount in Rs As at 31 March 2007
<b>Sources of funds</b>			
Trust fund receipts	B	281,867,461	226,193,582
Income and expenditure account		-	9,166,470
Secured loans	C	3,009,864	-
Unsecured loans		1,000,000	28,000,000
		<u>285,877,325</u>	<u>263,360,052</u>
<b>Application of funds</b>			
Fixed assets	D		
Gross block		451,080,668	310,198,981
Less: Accumulated depreciation		150,312,355	72,869,591
Net block		<u>300,768,313</u>	<u>237,329,390</u>
Capital work-in-progress		86,495,982	41,683,388
		<u>387,264,295</u>	<u>279,012,778</u>
<b>Current assets, loans and advances</b>			
Inventory	E	9,124,550	8,325,056
Cash and bank balances	F	59,818,672	53,060,369
Loans and advances	G	32,302,749	32,759,335
		<u>101,245,971</u>	<u>94,144,760</u>
<b>Current liabilities and provisions</b>			
Current liabilities	H	232,335,395	109,797,486
Provisions	I	880,205	-
		<u>233,215,600</u>	<u>109,797,486</u>
<b>Net current assets</b>		(131,969,629)	(15,652,726)
Debit balance in income and expenditure account		30,582,659	-
		<u>285,877,325</u>	<u>263,360,052</u>
Significant accounting policies	A (2)		
Notes to the accounts	T		

The schedules referred to above form an integral part of the balance sheet.

As per our report attached

*for B S R & Co.*  
*Chartered Accountants*

*for The Akshaya Patra Foundation*

**Supreet Sachdev**

*Partner*

Membership No. 205385

Bangalore

Date: 29 September 2008

**Madhu Pandit Dasa**

*Chairman*

*n*

Bangalore

Date: 29 September 2008

**Ramdas Kamath U**

*Trustee*

**The Akshaya Patra Foundation**

**Income and expenditure account**

	Schedule	Year ended 31 March 2008	Year ended 31 March 2007
<b>Income</b>			
Income from donations	J 1	208,612,98	134,714,48
Grants and subsidies from government and government bodies	K 7	318,285,88	172,109,58
Income from cultural events	L 8	4,449,87	16,855,36
Other income	M 9	1,929,91	1,190,00
Other program receipts	N 0	3,107,02	2,292,35
		<b>536,385,685</b>	<b>327,161,804</b>
<b>Expenditure</b>			
Cost of food	O 7	365,669,32	208,878,31
Distribution expenses	P 4	61,652,08	29,978,40

Publicity and promotion expenses	Q	2	20,573,27	2	12,484,47
Administration and other expenses	R	1	40,858,94	8	24,403,83
Depreciation	D	3	78,706,28	9	43,268,70
Other program expenses	S	2	8,519,40	7	4,285,07
			<u>575,979,309</u>		<u>323,298,824</u>
<b>Excess of (expenditure over income) / income over expenditure before tax</b>			<b>(39,593,624)</b>		<b>3,862,980</b>
Income tax expenses on anonymous donations		5	155,50		-
<b>Excess of (expenditure over income) / income over expenditure</b>			<b>(39,749,129)</b>		<b>3,862,980</b>
Balance in income and expenditure account brought forward		0	9,166,47	0	5,303,49
<b>Balance carried forward to the balance sheet</b>			<b>(30,582,659)</b>		<b>9,166,470</b>

Significant accounting policies A (2)  
Notes to the accounts T

The schedules referred to above form an integral part of the income and expenditure account.

As per our report attached

for **B S R & Co.**  
*Chartered Accountants*

for **The Akshaya Patra Foundation**

**Supreet Sachdev**  
*Partner*  
Membership No. 205385

**Madhu Pandit Dasa**  
*Chairman*

**Ramdas Kamath U**  
*Trustee*

Bangalore  
Date: 29 September 2008

Bangalore  
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